

Financial Services Exclusion

We will not indemnify **You** against any claim or **Loss** arising directly or indirectly out of or relating to **Financial Services Business**.

The following additional Definitions shall apply:

Financial Services Business Shall mean all activities regulated under the Financial Services and Markets Act 2000 and any regulations contained therein, but shall not include insurance mediation as defined in the glossary to the Financial Conduct Authority Handbook relating only to **General Insurance Contracts** (as defined therein), Key Man Insurance, Private Medical Insurance or Life Assurance where there is no investment element of whatsoever nature.

General Insurance Contracts shall mean insurance mediation as defined in the glossary to the Financial Conduct Authority Handbook relating only to general insurance contracts (as defined therein)